

- (4) The Bond is on the form provided by the Consumer Protection Division or its substantial equivalent.

(The original bond must be attached with this Statement.)

___ B. I have filed an irrevocable letter of credit in
 the amount of \$ _____ with the Consumer Protection Division.

- (1) The financial institution is:
 Name: _____
 Address: _____

 Telephone: () _____

- (2) The letter of credit was obtained on:

- (3) The letter of credit is on the form provided by the Consumer Protection Division or its substantial equivalent.

(The original letter of credit must be filed with the statement).

___ C. I have deposited \$ _____ in cash with the Consumer Protection Division to be held by the Consumer Protection for the benefit of any consumer who suffers or sustains any loss or damage by reason of breach of contract or bankruptcy by the seller of the Health Club Services Agreement.

4. The amount of security posted is based on a schedule of outstanding liabilities and a report of a certified public accountant which are filed herewith. The schedule must include all payments that would be refunded to consumers if your business were to close. (See Bonding Instructions)

- Schedule attached
- Report attached

Note: Your must review the outstanding liabilities of the business **quarterly** and increase the amount of the bond, letter of credit or cash deposit to account for any increases in outstanding liabilities. Also, you must increase the bond, letter of credit or cash deposit **whenever** the outstanding liabilities of the business increase by more than \$10,000.

