

Financial Institutions

Title 5. Banking Institutions – General Provisions

Subtitle 10. Branch Banking.

§ 5-1001. Definitions

- (l) "Out-of-state bank" means:
- (1) A national banking association with its main office in a state other than this State;
- or
- (2) An other-state bank.

Title 11. Consumer Credit

Subtitle 5. Maryland Mortgage Lender Law

§ 11-501. Definitions

- (j) (1) "Mortgage lender" means any person who:
- (i) Is a mortgage broker;
 - (ii) Makes a mortgage loan to any person; or
 - (iii)
 - 1. Engages in whole or in part in the business of servicing mortgage loans for others; or
 - 2. Collects or otherwise receives payments on mortgage loans directly from borrowers for distribution to any other person.
- (2) "Mortgage lender" does not include:
- (i) A financial institution that accepts deposits and is regulated under Title 3, Title 4, Title 5, or Title 6 of this article;
 - (ii) The Federal Home Loan Mortgage Corporation;
 - (iii) The Federal National Mortgage Association;
 - (iv) The Government National Mortgage Association; or
 - (v) Any person engaged exclusively in the acquisition of all or any portion of a mortgage loan under any federal, State, or local governmental program of mortgage loan

purchases.