

OFFICE OF THE ATTORNEY GENERAL
 CONSUMER PROTECTION DIVISION
 HOME BUILDER REGISTRATION UNIT
 200 ST. PAUL PLACE, 16TH FLOOR, BALTIMORE, MARYLAND 21202
Phone: 410-576-6573 Toll Free: 877-259-4525 Fax: 410-576-6566

**CERTIFICATION OF COMPLIANCE
 WITH DEPOSIT PROTECTION REQUIREMENTS**

Pursuant to the Real Property Article, Title 10, Subtitles 3 and 5, of the Annotated Code of Maryland, if a builder

- sells or builds single-family homes that are not completed at the time the contract of sale is signed, and
- obligates the purchaser to pay any sum of money to the builder before the home is completed and the property is transferred to the purchaser

the builder is required to secure the money paid by the purchaser in an escrow account or with a surety bond or letter of credit which must be provided to the Home Builder Registration Unit.

1. Please check the box next to the method that the builder uses to secure the money paid by the purchaser:

- Holds the money in an escrow account segregated from all other funds of the builder. For each account, please list the financial institution, the account number, the balance as of May 31, 2005, and the current balance.

Financial Institution	Account Number	Balance on 5/31/05	Current Balance
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

- Maintains a corporate surety bond in the amount required by § 10-302 of the Real Property Article. Please give the name of the issuer, number and the amount of the Surety Bond.

- Maintains an irrevocable letter of credit issued by a Maryland bank in the form and amount required by § 10-303 of the Real Property Article. Please list the name of the issuer, number and the amount of the Letter of Credit.

You are required to submit your Surety Bond and/or Letter of Credit to this office. If

your bond or letter credit has changed, please attach your original Bond or Letter of Credit to this form. You must immediately advise the Home Builder Registration Unit if you open any new escrow accounts, close any existing escrow accounts, add or delete any entities covered by your bond or letter of credit, or make any changes to the bond or letter of credit.

2. If none of the methods listed above for securing the money applies to the builder, please check the box next to the reason why the required methods do not apply:

- Not applicable because the purchaser is not obligated to pay any sum of money before the home is completed.
- Not applicable because all sums of money in the nature of deposits, escrow money, or binder money are paid to a licensed real estate broker and held in the escrow account of the broker.
- Not applicable because the builder builds homes on the home buyer's land and does not receive any money or consideration in advance of completion of labor or the receipt of materials that totals in excess of 5 percent of the home contract price.

The Certification on this form must be completed by the president or vice-president if the home builder is a corporation; or by a general partner of the home builder or by the home builder individually if not a corporation.

CERTIFICATION OF HOME BUILDER REGISTRANT

I, _____, _____
(Name) (Title)

hereby certify, upon personal knowledge and under penalty of perjury, that the information provided in this Certification is complete, accurate and true. I further certify that I am authorized to submit this form on behalf of: _____

(Business name)

I understand that by signing this oath I am authorizing the Office of the Attorney General permission to access any information from my financial institution concerning the escrow accounts indicated. I also understand that I am under a continuing obligation to notify the Consumer Protection Division of any changes to the information provided in this application within 10 working days of the changes taking effect.

Dated: _____

Signature: _____