



## PRESS RELEASE

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### **Attorney General Frosh Announces Settlement with Reverse Mortgage Servicer Compulink Corporation/DBA Celinek *Celinek Refunds or Credits Illegal Inspection Fees, Will Pay Penalties and Costs***

**BALTIMORE, MD (April 16, 2019)** – Maryland Attorney General Brian E. Frosh announced today, in cooperation with the Commissioner of Financial Regulation, a [settlement agreement](#) with Compulink Corporation, DBA Celinek, resolving allegations that it charged homeowners illegal inspection fees.

Celinek is a non-bank servicer of reverse mortgage loans and arranges for inspectors to visit properties in default on their mortgage loans. Although Maryland law prohibits passing the cost of inspections onto homeowners, the Consumer Protection Division alleged that Celinek continued to charge the inspection costs to homeowners until January 2017. Celinek has refunded or credited homeowners more than \$43,900 in prohibited inspection fees.

“Celinek’s property inspections serve the interests of the lenders, not the homeowners,” said Attorney General Frosh. “Our settlement puts an end to the practice of charging homeowners the cost of inspections, and returns the money to homeowners that they were wrongfully charged.”

Under the terms of the settlement, Celinek agrees to comply with Maryland law with respect to inspection fees, to refund inspections fees to the extent that they have not been refunded, and to pay \$50,000 in penalties and \$5,000 in costs.

In addition to the settlement, the Commissioner of Financial Regulation, which licenses Celinek, received similar assurances from the company that it had updated its procedures and ceased charging these fees.

Consumers with questions about this settlement may contact the Consumer Protection Division at 410-528-8662 or toll-free at 888-743-0023.