



PRESS RELEASE

Germantown Insurance Agent Sentenced in Felony Theft Scheme

BALTIMORE, MD (October 22, 2020) - Maryland Attorney General Brian E. Frosh announced that Kevin Prescott Dunn, 36, of Germantown, was sentenced on one count of felony theft scheme having a value of more than \$100,000. Judge Margaret Schweitzer sentenced Dunn to 7 years incarceration, suspending all but 18 months, and 5 years of supervised probation, and ordered \$31,270.99 in restitution.

Dunn's theft scheme began in January, 2014 and continued through December, 2017. Dunn was a licensed insurance producer from 2008 until his license was revoked by the Maryland Insurance Administration (MIA) in January of 2018. In 2010, Dunn opened his own agency, Dunn Insurance Group, and since at least 2014, used his position of trust to steal premium monies valued at \$201,963.89 from at least 77 identifiable victims. In 2013, Dunn entered into a contract with Erie Insurance (Erie) to sell its products. Dunn, as an insurance producer, was able to obtain quotes and sell products for a variety of other insurance products as well. In 2017, Erie uncovered Dunn's theft scheme and reported it to the MIA.

"Dunn pocketed clients' payments, jeopardizing their insurance coverage," said Attorney General Frosh. "I appreciate the work of the Insurance Fraud Unit and the collaboration with MIA to uncover this scheme and put an end to Dunn's fraud."

The Office of the Attorney General, Insurance Fraud Unit and the Insurance Fraud Division of the MIA investigated the case and found that Dunn stole premiums from victims who thought they had purchased insurance policies from Erie, The Hartford, Foremost, USAssure, Tapco, and Apogee. Victims sent their premiums to Dunn, who as their agent, had a duty to forward the premiums to the appropriate insurance companies. Dunn either made a partial payment on a policy that had been paid in full and kept the remainder of the premium, or took the entire premium payment and never made a payment to the insurance company. This meant that many individuals did not realize they were uninsured until they filed a claim, or received notices of cancellation from insurance companies or notices of MVA suspensions on their license for failure to provide insurance. Victims of Dunn's scheme incurred late fees, lost discounts, or were uninsured.

The case was prosecuted by Roberta G. Siskind of the Insurance Fraud Unit of the Maryland Attorney General's Office, with assistance from Maryland Insurance Administration Investigator Joseph Adams and Forensic Auditor Suzanne Jones.